



18th December 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai – 400 001. Code No. 507880	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Code – VIPIND
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Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Company has received an order in its favour from Maharashtra Sales Tax Tribunal, Mumbai (“the Order”) under Section 18A of Central Sales Tax Act 1956 (“the Act”) on 17th December 2024, towards the appeals filed against the various assessment orders passed by Assessing officer under the said Act.

In this regard, please find the details as required under the SEBI Circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 attached herewith as **Annexure – A**.

Kindly take the information on record.

Thanking you,

Yours faithfully,

For V.I.P. Industries Limited

Ashitosh Sheth
Company Secretary & Head – Legal
ACS: 25997

VIP INDUSTRIES LIMITED

Registered Office: DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.
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CIN - L25200MH1968PLC013914



Annexure – A

Sr. No	Brief details of Litigation	Details
1	Name(s) of opposing party	The State of Maharashtra
2	Court/Tribunal Agency where the litigation is filed	Maharashtra Sales Tax Tribunal, Mumbai
3	Brief details of dispute/litigation	The assessment orders passed by the Assistant/Deputy Commissioner of Sales Tax for the financial years 2009-10 to 2016-17 and 2017-18 (April 2017 to June 2017), disallowing Branch transfer claims and levying Central Tax thereon, are set aside and the claims by the company of stock transfers are allowed. The matter is accordingly remanded back to the assessing authority for recalculation of tax liability, after allowing the aforesaid claim.
4	Expected financial implications, if any, due to compensation penalty etc:	The Company has received an order in its favour from the Maharashtra Sales Tax Tribunal, Mumbai for the above-mentioned litigation. The said litigation was duly reported as a contingent liability in the respective financial statements and the related amount of contingent liability as on March 31, 2024 was at Rs. 357.56 Crores.
5	Quantum of claims, if any	Not Applicable

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